



PUBLIC SAFETY MUTUAL BENEFIT FUND, INC.

Resolution No. 2020 - 99

APPROVAL OF THE RECALIBRATED PSMBFI MEDIUM TERM STRATEGIC PLAN FOR CY 2021 - 2024

Whereas, the PSMBFI Strategic Planning Policy provides that the strategic planning process will be a 5-year cycle wherein Year 1 is for the plan development and Year 2-5 is for implementation, monitoring, review and amendment, respectively;

Whereas, the PSMBFI Strategic Plan for CY 2020-2024, which was approved in October 2019 was implemented in 2020 through the Operating Plan and Budget (OPB) to support the specific activities necessary to accomplish the goals and objectives for the year, including its review and amendment, as may be necessary;

Whereas, pursuant to the policy and especially due to the changes in business environment brought by the pandemic, the Strategic Plan for CY 2020-2024 was reviewed through a series of workshops by the Management, wherein departmental performance was evaluated, best practices for favorable performance were highlighted, and limiting factors for shortfall were identified;

Whereas, the Management workshops resulted to a Recalibrated Strategic Plan 2021 – 2024, which was presented to the Board during a special meeting. During the meeting, the members of the Board of Trustees provided Management with their comments and suggestions to further improve the Recalibrated Strategic Plan 2021 – 2024;

Whereas, with the collective effort of the Management and the Board of Trustees, the final Recalibrated Strategic Plan 2021 – 2024 document was developed by Management and was presented to the Board thru a special meeting on December 9, 2020;

Whereas, during the Special Board Meeting on December 9, 2020, the Board approved the Recalibrated PSMBFI Strategic Plan for CY 2021-2024, which identifies the Strategic Goals, Objectives, Key Result Areas and Key Performance Indicators;

Whereas, the Board further approved the amendment of the PSMBFI Mission Statement #1 as approved in 2019 through Board Resolution No. 2019 – 83 to:

“To provide timely and quality financial services for our public safety practitioners and their families through efficient management of funds.”

Now, therefore, be it resolved, as it is hereby resolved, that the Board approves the Recalibrated PSMBFI Strategic Plan for CY 2021-2024, which is hereto attached;

Be it resolved further, that the Mission Statement No. 1 shall be amended as stated;

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Be it resolved finally, that copies of this resolution be furnished the Chairman and the Vice Chairman of the Board of Trustees, the President, the Vice Presidents and the PSMBFI Management for reference and information.

Done in San Juan City this 9th day of December 2020.

DIR LYNDON G CUBOS

Vice Chairman

DIR MARIO A AVENIDO

President

DIR RICARDO C MARQUEZ

Trustee

DIR JUANITO B VAÑO JR

Trustee

DIR ARMANDO E RAMOLETE

Trustee

DIR KEITH ERNALDO L SINGIAN

Trustee

DIR VALFRIE G TABIAN

Trustee

DIR ELMO FRANCIS O SARONA

Trustee

DIR WARREN GASPAR A TOLITO

Trustee

DIR CATHERINE E TAMAYO

Trustee

DIR ARIEL B EMBALZADO

Trustee

Attested by:

ATTY MATTHEW P BACCAY
Corporate Secretary